



Making Life Affordable

Clean Energy Financing Program

- The Municipality will continue to offer financing for energy efficiency and cleaner energy retrofits. The program is designed to ensure residents save as much or more in energy and heating expenses than the cost of the retrofit loan, which is paid back over a 10-year period. Since beginning in 2016, this program has helped 22 households improve their energy efficiency. For more information visit www.CleanEnergyFinancing.ca

Five-Year Financial Strategy

- The Municipality has accepted a modified *Debt Affordability Model* as its Five-Year Financial Strategy.
- The development of a Five-Year Financial Strategy gives Council the ability to see how current and planned projects affect the Municipal budget and in turn, the tax rate, going forward. It gives Council a solid model to be used as a budgeting tool and is focused on Council's Financial Plan to be debt free by 2021 while maintaining stable tax rates.
- When the Municipality becomes debt-free in 2021, it will be only the second municipality in the province to be debt-free.

No Change in Sewer Tax Rate

- Sewer rates remain unchanged from last year when they were reduced by \$0.02 per \$100 in assessed value.

Maintain Tax Rate

- Residential and commercial tax rates remain constant in this budget.

Removing financial barriers for children and youth

- Continue to contribute to Positive Recreation Opportunities for Kids (PRO Kids). This program strives to remove financial barriers to ensure every child and youth has an opportunity to participate in sport, recreation and cultural activities in the Municipality.

Property Tax Rebate for Low Income Households

- The Municipality increased the property tax rebate to up to \$500 for property owners who have a total household income under \$29,999. An application must be completed to qualify for the rebate. Please call (902) 541-1348 or visit modl.ca to get the application. The application deadline is August 1, 2019.